

## Press Release

# *Connecticut Golf Alliance*

### **Connecticut Golf Industry Delivers Economic Impact of \$1.1 Billion, Employs 11,570 with Total Wage Income of \$336 Million**

June: 22, 2010—The Connecticut Golf Alliance announced the golf industry in the state comprised of 185 small businesses and the Travelers Championship delivers an annual economic impact of \$1.1 Billion.

The study completed by SRI International identified the following elements:

	Direct Impact (\$ M)	Indirect & Induced -----	Total Impact (\$ M)	Total Jobs	Total Wage Income (\$ M)
<b>Golf Facility Operations</b>	\$425.6	-----	\$783.7	8,830	\$250.5
<b>Golf Course Capital Improvements</b>	\$59.8		\$8.1	61	\$2.6
<b>Golfer Supplies</b>	\$70.5		\$134.3	933	\$37.1
<b>Tournaments &amp; Associations</b>	\$14.0		\$28.0	399	\$10.3
<b>Real Estate</b>	\$20.9		\$24.4	182	\$7.7
<b>Hospitality / Tourism</b>	\$46.9		\$89.7	1,165	\$28.4
<b>Total</b>	\$637.7		\$1068.2	11,570	\$336.6

The study further reveals the Golf Industry is comparable to revenues generated by other key industries in the state, such as accounting and tax preparation (\$1.5

**billion), limited menu (fast food) restaurants (\$1.3 billion), and nurseries/greenhouses (\$273.8 million).**

**Additionally the golf industry employs 11,570 earning \$336 million and generated \$32 million for charity.**

**Golf is important to Connecticut for the diverse group of businesses the game supports, the people it employs, the tax revenue it creates, the tourism it spawns, the charity it generates, and the environmental leadership it provides.**

*The Connecticut Golf Alliance members are the Connecticut State Golf Association, The Connecticut Section, Professional Golfers Association, The Travelers Championship, The First Tee of Connecticut, The Connecticut Women's Golf Association, The Connecticut Association of Golf Course Superintendents, The Connecticut Club Managers Association, The Southern New England Women's Golf Association, representatives of Connecticut High Schools, Colleges and Universities, and Public access golf courses. The mission of the Alliance is to protect and grow the game of golf.*

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